

INDEXING INSTRUCTIONS: Lot 4, Section A, CAFFEY HOLLOW SUBDIVISION, DeSoto County, Mississippi.

STATE OF MISSISSIPPI ::

APPOINTMENT OF SUBSTITUTED TRUSTEE

COUNTY OF DESOTO ::

WHEREAS, on the 14th of June, A.D., 1995, LEROY PAYNE AND HELEN PAYNE, HUSBAND AND WIFE, executed and delivered a certain Deed of Trust unto Hans Rusli, Trustee, NATIONS MORTGAGE, INC., A TENNESSEE CORPORATION, Beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 768, at Page 483, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 14th day of June, A.D., 1995, NATIONS MORTGAGE, INC., A TENNESSEE CORPORATION assigned said Deed of Trust to TRANSWORLD MORTGAGE CORPORATION, A TEXAS CORPORATION by Assignment recorded in Book 778 at Page 439, which is a re-recording of assignment recorded in Book 770 at Page 761 of the records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 20th day of December, A.D., 1995, TRANSWORLD MORTGAGE CORPORATION assigned said Deed of Trust to NORWEST BANK MINNESOTA, NATIONAL ASSOCIATION, AS TRUSTEE FOR EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-2 by Assignment recorded in Book 802 at Page 392 of the records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 20th day of May, A.D., 1999, NORWEST BANK MINNESOTA, NATIONAL ASSOCIATION, AS TRUSTEE FOR EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-2 assigned said Deed of Trust to EQUIVANTAGE, INC. by Corrected Assignment recorded in Book 1114 at Page 404, which is a correction of assignment recorded in Book 1108 at Page 367 of the records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS under the terms and conditions of said Deed of Trust, the Beneficiary may at any time deemed best and without giving any reason therefor, appoint a successor for the Trustee named in the above described Deed of Trust;

NOW, THEREFORE, EQUIVANTAGE, INC. does hereby constitute and appoint Stephen L. Gowan, as Substituted Trustee in the said Deed of Trust with full powers and rights of the original Trustee.

WITNESS THE SIGNATURE OF SAID CORPORATION by its duly authorized officer on this, the 20th day of MAY, A.D., 1999.

EQUIVANTAGE, INC.

BY: *Dawn Blann*
DAWN BLANN,
VICE PRESIDENT

STATE MS. - DESOTO CO.
FILED

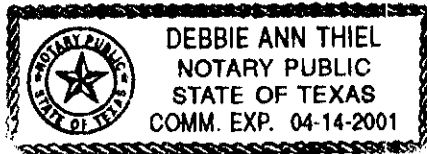
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BK 1118 PG 731
W.E. DAVIS CH. CLK.

STATE OF TEXAS

COUNTY OF HARRIS

Personally appeared before me, the undersigned authority in and for the said County and State, on this 24th day of May, 1999, within my jurisdiction, the within named DAWN BLANN, who acknowledged that she is VICE PRESIDENT, of EQUIVANTAGE, INC., and that for and on behalf of the said corporation, and as its act and deed executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.



Debbie Ann Thiel
NOTARY PUBLIC

MY COMMISSION EXPIRES: _____

Prepared by:

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